

Annual Elections Of Pakistan Tanners Association

For Office Bearers & Central Executive Committee Members
For The Year 2014-2015



Mr. Hamid Arshad Zahur
Sr. Vice Chairman



Mr. Muhammad Musaddiq
Chairman, PTA



Mr. Fazalur Rehman Sheikh
Vice Chairman

Annual Elections of the Office Bearers of Pakistan Tanners Association for the year 2014-15 were held on 30th September 2014. Mr. Muhammad Musaddiq of M/s. Siddiq Leather Works (Pvt) Ltd., Lahore was elected unopposed as Central Chairman while Mr. Hamid Arshad Zahur of M/s. Noor Leather Garments (Pvt) Ltd., Karachi as Senior Vice Chairman and Mr. Fazalur Rehman Sheikh of M/s. Rehman Brothers & Co., Kasur was elected as Vice Chairman for the year 2014-2015.

Important Events

- Press Conference of the Chairman, PTA.
- 1-Point Agenda Meeting of PTA for Constitution and TORs etc. for Leather Export Promotion Council (LEPC)
- Meetings held with the Customs Authorities concerned On Import issues
- Joint Meeting : ANF Inspection of Cargo at Ports.
- Meeting of PTA delegation with CE, TDAP at Lahore.
- Meeting of PTA Delegation with Chinese Consul General, in Karachi.
- Turkish Commercial Attache visited PTA Central Office.
- Holding of Pakistan Mega Leather Show 6-8 March 2015
- Signing of MOU among PTA, University of Veterinary and Animal Sciences and National Productivity Organization.
- Upcoming Events

The members of the Central Executive Committee of Pakistan Tanners Association (PTA) elected for the year 2014-2015 are as follows

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|-----|------------------------|---|
| 01. | Mr. Amanullah Aftab | M/s. Hafiz Tannery, Karachi. |
| 02. | Mr. Anjum Zafar | M/s. Eastern Leather Co. (Pvt) Ltd, Lahore. |
| 03. | Mr. Badre Alam | M/s. Badre Alam Traders, Lahore. |
| 04. | Mr. Fawwad Shafi | M/s. Shafi Lifestyle (Pvt) Ltd., Lahore. |
| 05. | Mr. M. Khurshid Ahmed | M/s. Blooming Leathers (Pvt) Ltd., Karachi. |
| 06. | Mr. Mansoor Iqbal | M/s. Dada Enterprises (Pvt) Ltd., Lahore. |
| 07. | Mr. Muhammad Usman | M/s. Multan Enterprises (Pvt) Ltd., Multan. |
| 08. | Mr. Nasir Anwer | M/s. Elegant (Pvt) Ltd., Lahore. |
| 09. | Mr. Shafique Ahmed | M/s. Shafique Leather Enterprises, Karachi. |
| 10. | Sh. Saqib Saeed Masood | M/s. Khas Industries (Pvt) Ltd., Karachi. |
| 11. | Mr. Usman Umer | M/s. S. Mohamed Saeed Goreja & Co, Karachi. |

Glimpses – PTA Elections 2014-15



Mr. Muhammad Musaddiq, Chairman, PTA (C), Mr. Fazalur Rehman, Vice Chairman, PTA (L) on the occasion of Elections, Mr. Agha Saiddain and Mr. Muhammad Usman Immediate Senior Vice Chairman, PTA (R) are also seen



A group photograph of Members with Chairman, PTA (Central), Mr. Muhammad Musaddiq and Vice Chairman, PTA, Mr. Fazalur Rehman in PTA-NZ Office, Lahore

for the



A group photograph of the Members with newly elected Senior Vice Chairman, PTA, Mr. Hamid Arshad Zahur (Centre) in PTA-Office, Karachi

Press Conference of the Chairman, PTA on 3rd October'2014

Just after assuming the charge as Chairman, PTA, Mr. Muhammad Musaddiq held a Press Conference in Lahore on 3rd October'2014 and highlighted the following major issues of Leather Industry to the representatives of Electronic & Print Media, Maddarisa and NGOs :

- He informed that during three days of Eid-ul-Azha a big quantity of animals was sacrificed across the country and approximately 7.3 Million of Hides & Skins have been collected on the occasion.
- He emphasized the need of taking care of Hides and Skins after slaughtering Qurbani animals, careful handling, transportation and proper preservation.
- He stressed if the charity and welfare/religious organizations had taken due care in slaughtering of sacrificial animals, used proper salting immediately after collection of Hides & Skins as well as made quick delivery to the buying houses etc carefully the leather industry would transform the qurbani hides and skins into finished leather qualitatively mostly for export upto the approx. Value of 16-18 billion rupees, Insha Allah.
- He apprised the media that due to improper curing, and flaying atleast 25% of the hides and skins will get damaged during this Eid.
- He also demanded the government to ensure uninterrupted supply of power and gas to the continuous processing tanning Industry at Karachi, Lahore, Kasur, Sialkot and other cities of the country which is imperative



smooth processing of hides & skins of sacrificial animals collected on Eid-ul-Azha.

- Nicely prepared Leaflet containing useful information regarding caring of Hides & Skins and handling precautions prepared by Mr. Agha Saiddain, Chairman, Hides & Skins Improvement S/C, PTA were distributed amongst all participants, Maddarisa and NGOs providing guidance for the safety and maintaining efficacy of Hides & Skins and to get rid of heavy losses of the precious raw materials due to damages caused by mishandling and lack of preservation.

TEVTA Meeting of the Stake Holders held on 15-Oct-2014

Chairman, PTA, Mr. Muhammad Musaddiq attended Meeting held by TETVA on 15th October'2014 in their office at Lahore to discuss with the stakeholders concerned for improvement and support in Educational and Vocational Training Programmes.

1-Point Agenda Meeting of PTA for Constitution and TORs etc. for Leather Export Promotion Council (LEPC) on 18-Oct-2014

As announced in Strategic Trade Policy Framework (STPF 2012-15) documents, Ministry of Commerce, Government of Pakistan is in the process of establishing a Leather Export Promotion Council (LEPC) of Pakistan. In STPF 2012-15, Ministry of Commerce proposed to establish a model project in leather sector under combined management of the public and private sectors in the management of sector specific trade organization to promote export of leather, which is the third largest export sector of Pakistan. In this regard, the Ministry has approached PTA to provide its input regarding its constitution, terms of reference, functions, appointments/nominations from various stakeholder organizations and institutions through its letter dated 28th August'2014.

Presentation on Draft constitution/formulation and Terms of Reference etc. for LEPC has also been discussed in 1-Point Agenda meeting of PTA-Senior Members held on 18th October'2014 via video Conference in PTA-NZ Office, Lahore and PTA-Central Office, Karachi. Later on the same Draft Presentation was discussed and amended in the 2nd meeting of Central Managing Committee held on 11th November'2014 wherein a number of Executive Committee members and senior members contributed in the discussion. After incorporating valuable inputs from senior members and Central Executive Committee members, a Draft Presentation on the composition and TORs has been forwarded to the Ministry of Commerce for favourable consideration and expeditious implementation.

Once approved and notified, the proposed Leather Export Promotion Council will take on the charge to carry on the affairs for the promotion of exports of leather sector.

Meetings held with the Customs Authorities concerned On Import issues

Mr. Naveed Ahmed Chairman, Import Standing Committee, PTA held a number of meetings with the Customs authorities concerned, outcome of which is furnished hereunder :

1. A meeting with Valuation Director of Customs, Mr. Sheikh Rashid was held on 21-October'2014 to determine the ITP value of Formic Acid. As the price of Formic Acid has been reduced from all suppliers including BASF and China, all stake holders are interested to reduce the ITP value as there is not only custom duty but anti dumping duty as well on import of Formic Acid. No conclusion could be reached in the last meeting and a follow up meeting is scheduled to be held shortly.
2. Met Mr. Najeeb Abbasi, Collector Customs East together with the then Chairman Mr. Saqib Saeed Masood and Mr. Ejaz Ahmed to discuss the import consignments of fungicides whereby customs was demanding an NOC from the Department of Plant Protection as according to the new import policy, fungicides was falling in the category of agricultural products. With the assistance of Mr. SM Muneer, the matter was temporarily resolved as the Customs still ask for NOC from consignment to consignment.
3. On 11th Nov. 2014, he met Chief Collector Customs, Mr. Nasir Masroor regarding the valuation issues on import of skins

consignments of our members, whereby, customs appraisal officials load on the value of the imported consignments as per their record of last 3 months, even though prices of skins, especially sheep, have fallen in the last one year. A proposal was given to the Chief Collector to accept a letter from PTA for verification of the declared value in case there is a doubt on the declared value. Our members are requested to approach PTA to get such price verification letters in case Customs Appraisal officials object on their declared values on imported consignments of skins which are issued after our import Standing Committee members verify the declared value.

Consultation Meeting on National TVET Policy on 25-Oct-2014

As nominated by the Chairman, PTA, Mr. Hamid Arshad Zahur, Senior Vice Chairman, PTA attended the Consultation Meeting on National TVET Policy arranged by the National Vocational & Technical Training Commission (NAVTC), Islamabad in Movenpick Hotel, Karachi on 25th November 2014 in order to develop the skills of the workforce in Pakistan as a way of driving economic development and social improvement in the country.

It was basically to form a National Vocational Training Policy, with consultants from Australia and Germany working together with the Govt of Pakistan for formulating such a policy to develop industry specific vocational training institutes.

Mr. Hamid Arshad Zahur presented PTA proposal and informed the members of the contribution of the Leather sector to Pakistan's exports as well as establishment of NILT and how acutely the industry needs proper vocational training to help compete the international market.

The participants were also from donor agencies in Norway, Netherlands, Germany etc etc who expect to pass the law through an act of parliament sometime in January 2015 to setup a national policy, under which funding will then be arranged and committees formulated etc etc.

Joint Meeting : ANF Inspection of Cargo at Ports on 28-Oct-2014

A joint Meeting was held by the FPCCI with all the stakeholders, Directorate of ANF and Port Operating Companies on 28th October 2014 at Federation House, Karachi to discuss growing concerns of traders regarding mishandling of their export/import cargo and its sub-standard re-packing and un-professional re-stuffing in containers during ANF examination

The above meeting was attended by PTA's representative Mr. Javed Iqbal, Director of M/s.Nova Leathers (Pvt) Ltd., Karachi. Outcome of the meeting is furnished hereunder :

1. ANF has a set profiling procedure for marking for random ANF check. Late GD filing and late submission of goods near the cut off time is one of the profiling factors.
2. When once marked for ANF checking ANF check in presence of clearing agents, so clearing agents have not to delay attendance.
3. Clearing agents or any other factor proposed by clearing agents do not affect. There are no charges of ANF check if charges are billed by clearing agents. ANF have 24/7 telephone help lines 021 99251952 and 021 99204986 for any queries, information, complaints etc which can be used by exporters.
4. Instances have shown that professional packers are required to repack according to packing lists requirements of colours, sizes, labels of various ports destinations etc and clearing agents labour are insufficient for this skilled job.

5. Exporters are advised to file GD and dispatch goods as early as possible.

Mr. Javed Iqbal addressed the participants that the government agencies at customs area should increase their surveillance on visitors of newspapers delivery vans, caterers ground handing staff of various airlines, tea and refreshment providers etc to prevent theft/pilferage.

Meeting of PTA delegation with CE, TDAP at Lahore on 7-Nov-2014

PTA delegation nominated by the Chairman, PTA comprising Mr. Fazalur Rehman Sheikh, Vice Chairman, PTA and Mr. Agha Saiddain met Mr. S.M. Muneer, Chief Executive, TDAP in his Office, Lahore on 7th November'2014 to discuss issues of leather industry particularly holding of Pakistan Mega Leather Show-2015 at Lahore.

During the meeting the CE, TDAP informed the delegation that due to budgetary constraints TDAP could not provide financial assistance and advised PTA to submit feasibility report alongwith estimated budget for organizing next PMLS-2016 jointly by the 4-sector Associations i.e PTA, Footwear (PFMA), Garments (PLGMEA) and Gloves Manufacturers' Association (PGMEA) at Lahore Expo Centre in March 2016.

It was also decided that upon recommendation of CE-TDAP PTA will present the feasibility report again alongwith PC-I to Ministry of Commerce through TDAP for approval of holding PMLS-2016.

In the meantime, PTA decided to organize 1st Pakistan Mega Leather Show -2015 at Lahore Expo Centre from 6-8th March'2015 jointly with Pakistan Footwear Manufacturers Association. Manufacturing units of Leather, footwear, leather garments, leather gloves and other leather products from all across the country will be invited to display their products in PMLS-2015.

Meeting of PTA Delegation with Chinese Consul General, Mr. Ma Yaou on 12-Nov-2014

PTA Delegation led by Mr. Gulzar Firoz, Chairman, Standing Committee on Diplomatic Affairs, PTA accompanied by Mr. Amir Majeed, Vice Chairman, PTA (SZ), Mr. Rehan Hannan and Mr. Abdul Salam met His Excellency Ma Yaou, Chinese Consul General in Karachi and Dr. Mu Yong Peng, Deputy Consul General in Chinese Consulate office, Karachi on 12th November'2014 to discuss some bilateral issues as under :

1. The Chairman Standing Committee stressed the need to open Chinese Consulate in Lahore for facilitation of Punjab based members for issuance of visa who frequently visit China for participation in Leather Fairs as well as their business meetings with Chinese buyers.

In response to above proposal, Mr. Ma Yaou, Consul General of China assured that the Government of China has already decided to open Consulate General office in Lahore probably in next year to meet the visa needs of businessmen in Punjab.

2. PTA delegates requested Consul General of China to issue visa on the recommendation of PTA.

The Consul General assured the delegates that he will look into the proposal to issue visas to genuine exporters on PTA's recommendation.

3. PTA delegates requested the Chinese Consul General to help implement in the decision taken in the 2nd Phase of Pak-China FTA for Zero-rating of import of Leather from Pakistan into China under which the duties should have now been zero but there is still 5-10 %.

Mr. Ma Yaou, Chinese Consul General, assured that he will take-up the matter with the Chinese Government and also advised PTA delegates to take-up the same with the Ministry of Commerce, Government of Pakistan so that the matter may be taken-up at both sides for consideration / implementation.

4. Mr. Gulzar Firoz, Chairman, Diplomatic Affairs S/C, PTA requested to allow free booths/stands for Pakistani participants in Leather Exhibitions to be held in China during 2015 as already offered to other Pakistani organizations to boost leather export.

The Chinese Consul General assured that he will contact the fair organizer concerned and fully support PTA proposal.



Mr. Gulzar Firoz, Chairman, Diplomatic Affairs S/C, PTA presented Bouquet to His Excellency Mr. Ma Yaou Chinese Consul General

Turkish Commercial Attache visited PTA Central Office on 19-Nov-2014

Mr. Murat Mustu, Commercial Attache of Turkish Consulate in Karachi visited PTA's Central Office, Karachi on 19th November 2014 to meet members and discuss how to increase bilateral trade between both the brethren countries.

Mr. Gulzar Firoz, Chairman, PTA-Diplomatic Affairs Standing Committee Members of the Association Mr. Habibur Rehman Shaikh, Mr. Amir Majeed, Vice Chairman, PTA-SZ, Mr. Abrar Ahmed, Mr. Danish Naseem,

Mr. Muhammad Shahid, Mr. Shafique Ahmied and Mr. Muhammad Shafi welcomed the newly appointed Turkish Commercial Attache in Karachi and appreciated his interest to meet Pakistani Leather and Leather Products exports.

The meeting commenced with recitation from the Holy Quran by Mr. Muhammad Shafi.

Mr. Muhammad Musaddiq, Chairman



Besides above, Mr. Muhammad Musaddiq, Chairman, PTA requested the Turkish Commercial Attache for his support to invite maximum Turkish Exporters/buyers for participation in the forthcoming 1st Pakistan Mega Leather Show Jointly by PTA and Pakistan Footwear Manufacturers Association (PFMA) to be held from 6-8th March'2015 at Lahore Expo Centre or to form a Trade Delegation to visit on this event, for which PTA would extend its maximum cooperation and facilities.

Mr. Murat Mustu, Commercial Attache of Turkish Consulate in his reply assured to extend his full support and

cooperation for promoting bilateral trade between both the countries specially in leather sector.

He also apprised that 6th Round of the Preferential Trade Agreement between Turkey & Pakistan has already been accomplished and the final session of the 7th Round is to be held shortly wherein maximum relaxation in Duty Structure specifically for Pakistani business community into Turkey may be made.

 **Holding of Pakistan Mega Leather Show 6-8 March 2015**

Pakistan Tanners' Association and Pakistan Footwear Manufacturers Association have jointly embarked on the holding of 1st Pakistan Mega Leather Show – 2015 at Lahore Expo Centre.

Pakistan Mega Leather Show - 2015 is a much awaited event in the leather business circles of the country. All time big event of leather sector, the "1st Pakistan Mega Leather Show" will be held during 6-8th March'2015 at Lahore Expo Centre. Manufacturing units of Leather, Footwear, Leather Garments, Leather Gloves and other Leather Products from all across the country will display products in the exhibition. A large number of foreign buyers, media delegates and visitors are expected to join the show from 20 different countries including China, Italy, India, Germany, France, Turkey, Korea, etc.



A joint committee of members of PTA and Pakistan Footwear Manufacturers Association has been constituted.

Several meetings of the joint committee have been held to discuss and finalize arrangements. Joint Committee has finalized a Logo for Pakistan Mega Leather Show – 2015 which is being illustrated above.



Different views of the Joint Committee Meetings of PMLS held under the Chairmanship of Mr. Muhammad Musaddiq in PTA-NZ Office, Lahore



Signing of MOU among PTA, University of Veterinary and Animal Sciences and National Productivity Organization on 27-Nov-2014

On behalf of Pakistan Tanners' Association, Mr. Agha Saiddain, Chairman, Hides & Skins



November 2014 at

University of Veterinary & Animal Sciences - UVAS, Lahore.

The MOU, signed among PTA, UVAS and National



Upper/Made-ups), Cow/Buffalo (Shoe Upper/Made-ups), Cow/Buffalo Hides (for Furniture Upholstery 2.5 mm to 5.0 mm) was submitted to IOCO with its copy to TDAP for allowing upward revision of DDB rates on Finished Leather pending since May'2012. In response to PTA's demand, the IOCO intended through its letter dated 24th November'2014 that they will conduct survey for two more units in order to determine the consumption of chemicals. For the purpose they have planned to visit PTA's two manufacturing units i.e. M/s. Hafiz Tannery, Karachi for Cow/Buffalo Hides on 2nd December'2014 and M/s. Muhammad Ashraf & Sons, Karachi for Goat/Sheep Skins on 11th December'2014 for expediting the process of revision of DDB rates for leather industry.

03. Sent strong representations to the Federal Minister for Finance and the Chairman FBR containing issues of Leather Industry regarding release of very huge amounts of PTA member exporters concerned long pending on accounts of Sales Tax, Duty Drawback & Income Tax Refund Claims.

04. A strong presentation alongwith working papers was sent to the Secretary Climate Change, Climate Change Division, Islamabad and stressed them to help finalize the proposal of PTA to relax the NEQS atleast 30% for next 3 years and level of COD to be fixed at the extent like other Developing Countries.

**EXPORT PERFORMANCE OF LEATHER AND LEATHER PRODUCTS
FROM PAKISTAN
DURING JULY-OCTOBER'2013 VIS-À-VIS JULY-OCTOBER'2014**

VALUE = (U.S. Dollars in Thousand)

COMMODITIES	UNIT	JULY-OCTOBER 2013		JULY-OCTOBER 2014		% CHANGE
		QTY	VALUE	QTY	VALUE	
		LEATHER	'000' SQM	9,140	168,548	
	AUP/Sq.M		18.44		23.88	29.47%
LEATHER APPAREL & CLOTHING	'000' DOZ	447	145,842	350	139,043	-4.66%
	AUP/Pcs		27.19		33.11	21.76%
LEATHER GLOVES	'000' DOZ	2,927	74,215	1,960	67,777	-8.67%
	AUP/Pair		4.23		5.76	36.38%
LEATHER FOOTWEAR	'000' Pairs	2,054	30,315	2,261	38,193	25.99%
	AUP/Pair		14.76		16.89	14.45%
OTHER LEATHER MANUFACTURES	'000' KGS	389	4,665		4,430	-5.04%
	AUP/Kg		11.99			
TOTAL :			423,585		410,795	-3.02%

Source: Pakistan Bureau of Statistics.

NOTE : Export figures for the months for September'2014 and October'2014 are Provisional.

UPCOMING EVENTS

Following International Fairs will be organized by PTA with the approval of TDAP:

- Lineapelle Fair, 25-27th February'2015 at Milan, Italy.
- Pakistan Mega Leather Show, 6-8th March'2015, Lahore, Pakistan.
- MM&T Section of APLF, 30th March to 1st April'2015 at Hong Kong.
- Shoes & Leather, May'2015. Guangzhou, China

ZONAL ACTIVITIES

PTA-NORTHERN ZONE

Awareness Session - EU Regulations REACH and RSTS at PTA-NZ Office on 29-Nov-2014

On 29-Nov-2014, PTA-Northern Zone office arranged and coordinated Awareness Session - EU Regulations REACH and RSTS (Restricted Substances Testing Services) in collaboration with SGS Pakistan, Lahore office. Representatives from as many as 14 member companies attended the session and termed it as very useful in understanding international demands for leather testing and use of restricted material and/or substances in leather processing.



A group photograph of the Participants on the occasion of Awareness Session arranged by PTA-NZ in collaboration with SGS Pakistan.



A busy view of the Session conducted by SGS Pakistan on EU Regulations

PTA-Southern Zone

Enthusiastic Take Off By New Pta (S.Z) Team To Tackle Tannery Zone Problems

The new Executive Committee of PTA (S.Z) after taking over charge has started working on fast track. The Sub-Committees have been constituted to attend the problems concerning their domains. The Sub-Committees are actively pursuing their mandate.

The entire Executive Committee is quite active. A number of meetings are in the pipeline i.e. with Mr. S.M. Muneer (S.I), CEO, TDAP, Chief Minister, Sindh, Commissioner Karachi Division, Dy. Commissioner, Korangi District to discuss and seek their guidance & help for resolution of the same.

Besides, the matter of streamlining functioning of S.Z Secretariat is also under consideration of the Finance & Administration Sub-Committee for resolving Tannery Zone problems alongwith its mulling over financial improvement. The incumbent S.Z Executive Committee is bent upon and making whole-hearted efforts to make a significant contribution to the long process of progress of the Leather Industry.



A group photograph of the members with the newly elected Chairman, PTA-SZ, Mr. Hamid Arshad Zahur (L) and Vice Chairman, PTA-SZ, Mr. Amir Majeed (R)

PRESS CLIPPINGS

7.3m hides, skins worth around Rs12bn collected: PTA

BUSINESS RECORDER KARACHI WEDNESDAY 12 OCTOBER 2014

The Pakistan Tanners Association (PTA) has announced that it has collected 7.3 million hides and skins worth around Rs12 billion since its inception in 2012. The association said that the collection of hides and skins has increased significantly over the last few years, reflecting the growing leather industry in Pakistan.

China to open consulate in Lahore: envoy

BUSINESS RECORDER KARACHI FRIDAY 14 OCTOBER 2014

China is set to open a consulate in Lahore, Pakistan's second largest city, according to the Chinese ambassador here. The ambassador said that the consulate will be established in the city of Lahore, which is a major trade hub between the two countries.

First Pakistan Mega Leather Show in March

BUSINESS RECORDER KARACHI SATURDAY 22 NOVEMBER 2014

The Pakistan Tanners Association (PTA) and the Pakistan Footwear Manufacturers Association have jointly announced that they will be holding a mega leather show in Lahore from 6-8 March 2015. The show is expected to attract a large number of international buyers and exhibitors.

Turkish diplomat assures tanners' body of full support

KARACHI: Commercial Attaché of Turkey, Murat Masit, said on Tuesday that the 6th round of talks for signing Preferential Trade Agreement (PTA) between Pakistan and Turkey had been held successfully.

Speaking at a meeting of Pakistan Tanners Association (PTA), he said that the final 7th round of talks would be held soon. He assured the business community of his full support towards promoting bilateral trade relations between the two countries.

Daily Times
Sunday, October 12, 2014

Leather sector receives hides, skins worth Rs 24bn this Eidul Azha

Staff Report

KARACHI: The country's leather sector received a record amount of 7.4 million hides and skins worth Rs 24 billion this Eidul Azha. The hides and skins were mostly from Turkey, which has become a major supplier for the leather industry in Pakistan.

BUSINESS JANG

35th Anniversary

35th Anniversary

35th Anniversary

Leather sector's slow growth due to unfriendly policies

OUR STAFF REPORTER LAHORE

In the midst of the current recession of GDP, Pakistan's leather sector is facing a slow growth due to unfriendly policies. The sector is struggling to compete with international markets due to high taxes and other trade barriers.

PTA elects new chairman

By our correspondent

LAHORE: The central executive committee of Pakistan Tanners Association (PTA) has elected Muhammad Musaddiq as its new chairman. Musaddiq was elected by a large majority of the members present at the meeting.

Tanners lament FBR's refund refusal in peak season

LAHORE: The central executive committee of Pakistan Tanners Association (PTA) has expressed its concern over the Federal Board of Revenue's (FBR) refusal to refund taxes during the peak season. The tanners are facing significant financial difficulties due to the delay in receiving their refunds.

BUSINESS JANG

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