

PRESS RELEASE

PTA DEMANDS FOR EARLY ISSUANCE OF NEW SRO FOR DLTL

Karachi: Mr. Anjum Zafar Chairman, Pakistan Tanners Association in press statement issued today to all country wide print & electronic media urged the **Ministry of Commerce & Ministry of Finance** to announce the **Prime Minister Relief Package** for **immediate issuance of New SRO for DLTL which was due to be effective from 1st July, 2017** without condition of 10% increase as this incentive is for refund of local taxes on export and such refund should not be linked with increase in export which otherwise will remain un competitive in the world markets and market share will keep loosing

For all country wide exporters including **Non Textile (Leather Sector of Pakistan)**.

The **Chairman, PTA, Mr. Anjum Zafar** also shared with media that next potential events/international fairs are knocking at the door **particularly “Lineapelle Fair which is scheduled to be held from 4-6th October, 2017 at Milan, Italy** which is vital event of **Leather Industry** to conclude enormous export orders by virtue of huge participation & investment already made for their participation in this event, which is being organized by **Pakistan Tanners Association in collaboration with the TDAP, Government of Pakistan** to fetch precious foreign exchange for the promotion of country’s exports.

He also informed to the Media that around **30 top leading member exporters** who are going to participate in this potential event in Milan, Italy are really perturbed/confused for offering the Unit Price of Leather to the potential potential buyers/customers **without any confirmation/New SRO for DLTL**. The event in Milan, Italy is unique of its kind to execute further business export orders with the potential foreign buyers/customers and the continuation of **DLTL scheme WITHOUT ANY SORT OF CONDITION FOR THE INCREMENT EXPORTS** would certainly enable **our member exporters to offer competitive prices in International market for yielding the sizeable export orders for the country**. This event in Milan would be the real battle with the neighbouring competitors and world players particularly with **Brazil, Argentina ,India, Bangladesh, China, Sri Lanka etc.**, who are already offering more competitive prices to the Int’l Foreign buyers and in view of which it is utmost mandatory to keep continuation of the incentive Package for DLTL irrespective of incremental export condition urgently and timely to support our member exporters to compete in Int’l market viably/effectively.

The **Chairman, PTA, Mr. Anjum Zafar** once again reiterated the export of Leather Sector of Pakistan is decreasing gradually for the last 3 consecutive years, which needs to be addressed with more relief package specially to continue the DLTL scheme without any condition for exports.

Mr. Anjum Zafar, Chairman, PTA strongly urge the Ministry of Commerce & Ministry of Finance to FINALISE THE SRO and its immediate **ANNOUNCEMENT FOR ATLEAST UPCOMING 3 YEARS BY CURRENT WEEK** before embarkation of our member exporters for Italy for participation **WITHOUT ANY CONDITION OF EXPORTS** so PTA member exporters can make proper calculation of workable prices for foreign buyers/customers during the Exhibition at Milan, Italy without any hasitation for the promotion of exports in general and arrest the declining trend of country’s exports of Leather Sector in particular.
